



Revenue and Transportation Interim Committee

62nd Montana Legislature

SENATE MEMBERS

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JEFF ESSMANN
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DICK BARRETT
CYDNIE (CARLIE) BOLAND
BRIAN HOVEN
SUE MALEK
MIKE MILLER

COMMITTEE STAFF

MEGAN MOORE, Lead Staff
JARET COLES, Staff Attorney
FONG HOM, Secretary

TENTATIVE AGENDA

Thursday and Friday, September 13-14, 2012

Room 137, State Capitol

Thursday, September 13

*Agenda times are approximate and may take more or less time than indicated.
Public comment is taken after each agenda item.*

- 9:00 1. Call to order -- roll call -- approval of minutes from July 19-20 meeting -- **Rep. Roy Hollandsworth, Committee Chair**
- 9:05 2. Proposed bill drafts to clarify, simplify, or repeal certain tax provisions -- **Megan Moore, committee staff**
- 9:30 3. Department of Transportation reports -- **Tim Reardon, Director**
 - a. Details of federal highway legislation
 - b. Department of Transportation requested bill draft (deferred from July)
- 9:50 4. Final reports for committee studies -- **Megan Moore**
 - a. HJR 13 income tax study (updated)
 - b. SJR 17 centrally assessed and industrial property study
 - c. SJR 23 tax exemptions for nonprofits study (updated)
- 10:05 5. Administrative Rule Review -- **Jaret Coles, staff attorney**
- 10:15 6. Review of current budget status and outlook for major revenue sources -- **Terry Johnson, Principal Analyst, Legislative Fiscal Division**
 - a. FY2012 revenue, expenditures, and fund balance
 - b. current economic conditions and FY2013 trends
 - c. summary of major underestimates

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- 1:00 7. Department of Revenue requested bill drafts -- **Department of Revenue**
 - a. deferred from July: 2, 3, 7, 11, 14
 - b. draft requests approved and more information requested: 1 and 9

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- 2:00 8. Committee requested bill drafts
- a. amend property tax reappraisal cycle for classes three, four, and ten to one 2-year cycle followed by annual reappraisal -- **Megan Moore**
 - b. require Department of Revenue to review nonprofit property tax exemptions -- **Jaret Coles**
 - c. other requests for committee bill drafts
 - d. assign sponsors for committee bills (penalty and interest bill, HJR2, any others approved)

3:00 9. SB372 implementation update -- **Department of Revenue**

4:45 11. Public comment on any topic within the committee's purview

Recess until Friday, September 14 at 8:00 am

Friday, September 14

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7:00 1. Call to order -- roll call -- **Rep. Roy Hollandsworth, Committee Chair**

- 7:05 2. Department of Revenue reports -- **Dan Bucks, Director** (carried over from Thursday)
- a. property tax assistance insert for state income tax forms
 - b. tax policy research update
 - c. liquor control division issues
 - d. response to SJR17 presentation at July meeting
 - e. emerging issues

8:00 3. Overview of U.S. and Montana economies -- **Jim Diffley, Nigel Gault, David Iaia, IHS (by phone)**

9:05 4. Overview of Montana oil and gas related to revenue estimates -- **Dave Pursell, Managing Director, Tudor, Pickering, Holt & Co. (by phone)**

- 9:35 5. Economic overview related to revenue estimates
- a. Montana economic outlook -- **Paul Polzin, Bureau of Business and Economic Research**
 - b. overview of Montana labor and business trends -- **Barbara Wagner, Montana Department of Labor and Industry**
 - c. Chamber of Commerce perspective -- **Jon Bennion, Montana Chamber of Commerce**
 - d. agricultural outlook -- **Myles Watts, Montana State University**

11:35 6. Public comment on any topic within the committee's purview

Other business, member topics, date and agenda items for November meeting

Adjourn